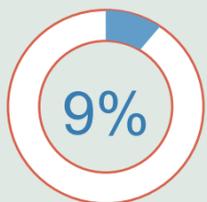


Chinese employers anticipate the strongest labor market in more than two years Employers report the strongest hiring intentions in Beijing

4rd Quarter 2017

4,347

CHINA EMPLOYERS SHARED THEIR HIRING PLANS FOR Q4 2017



NET EMPLOYMENT OUTLOOK



SEASONALLY ADJUSTED



PLAN TO HIRE



EXPECT TO LET STAFF GO



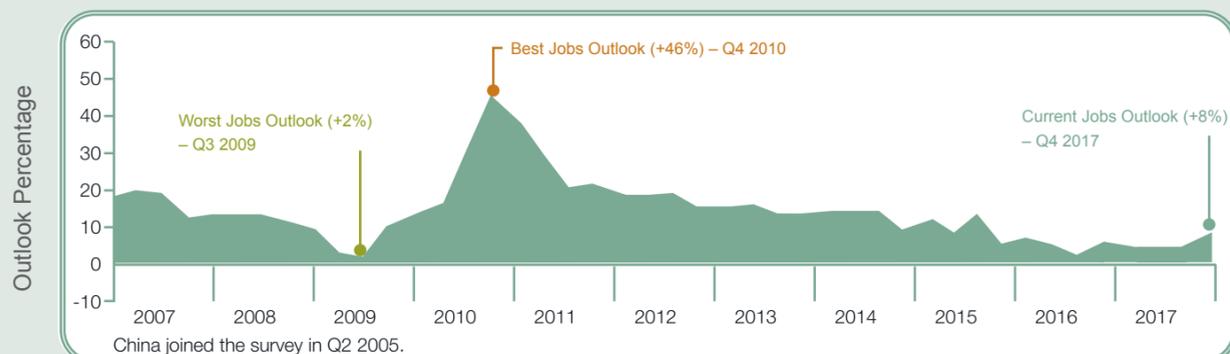
PLAN TO KEEP WORKFORCE LEVELS STEADY



ARE UNSURE ABOUT HIRING PLANS

Chinese employers report cautiously optimistic hiring intentions for the October-December time frame

All data is seasonally adjusted



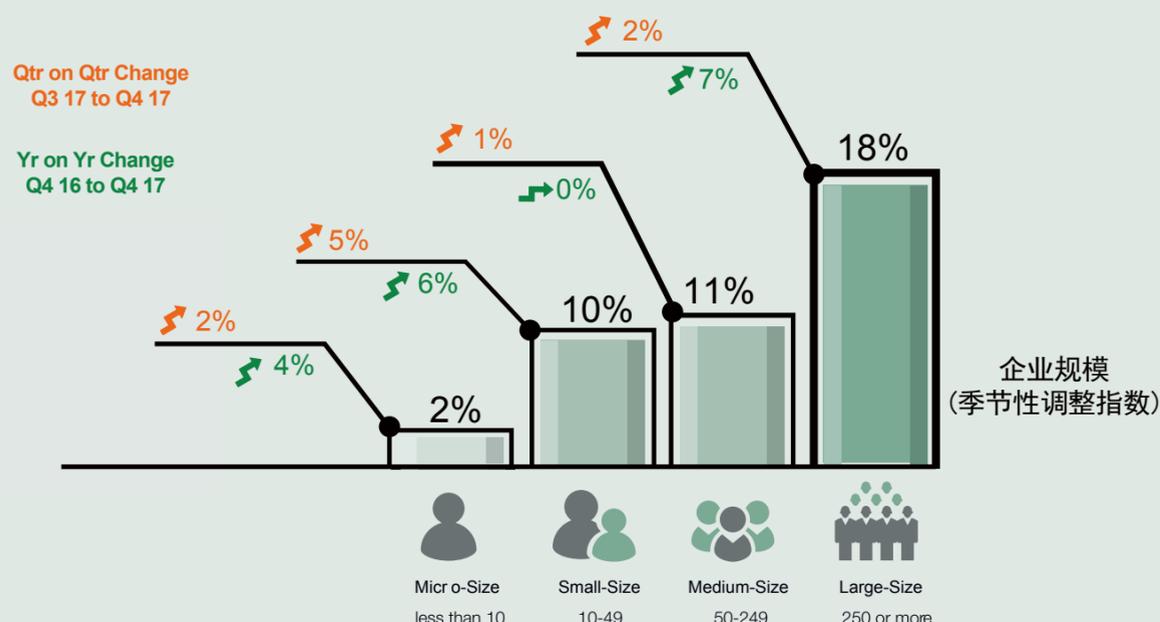
Sector Comparisons

| SECTOR(SA) | Qtr on Qtr Change Q3 17 to Q4 17 | Yr on Yr Change Q4 16 to Q4 17 |
|---------------------------------------|----------------------------------|--------------------------------|
| Finance, Insurance & Real Estate +13% | ↗ 8% | ↗ 9% |
| Manufacturing +6% | → 0% | ↗ 2% |
| Mining & Construction +7% | ↗ 1% | ↗ 4% |
| Services +6% | → 0% | ↘ 1% |
| Transportation & Utilities +15% | ↗ 10% | ↗ 9% |
| Wholesale & Retail Trade +6% | ↗ 2% | ↗ 2% |

Regional Comparisons

| Regional(SA) | Qtr on Qtr Change Q3 17 to Q4 17 | Yr on Yr Change Q4 16 to Q4 17 |
|-------------------|----------------------------------|--------------------------------|
| NORTH(+8%) | ↗ 5% | ↗ 3% |
| BEIJING(+11%) | ↗ 6% | ↗ 5% |
| SOUTH(+8%) | → 0% | ↗ 2% |
| GUANGZHOU(+7%) | ↘ 1% | → 0% |
| SHENZHEN(+7%) | → 0% | → 0% |
| EAST(+7%) | ↗ 2% | ↗ 4% |
| SHANGHAI(+6%) | ↗ 3% | ↗ 2% |
| CENTRAL&WEST(+7%) | ↗ 1% | ↗ 4% |
| CHENGDU(7%) | ↗ 2% | ↗ 5% |

Organisation-Size Comparisons



企业规模 (季节性调整指数)