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**Press Release**

**UNDER STRICT EMBARGO UNTIL 14 MARCH (00:01 GMT)**

**ManpowerGroup Employment Outlook Survey for Q2 2017:  
Greek employers report increasingly favorable hiring intentions**

Net Employment Outlook<sup>1</sup> for Q2 2017 stands at +9%, improving by 2 percentage points when compared with the previous quarter and by 4 percentage points year-over-year.

- Greek employers report favorable hiring intentions for the April-June time frame. Of the **750 employers** surveyed, **23% expect to increase** staffing levels, **9% anticipate a decrease** and **65% forecast no change**.
- The strongest labor markets are anticipated in two sectors with Net Employment Outlooks of +11% the **Finance, Insurance, Real Estate & Business Services sector** and the **Manufacturing sector**.
- Meanwhile, the weakest Outlook of +1% is reported by employers in the **Electricity, Gas & Water Supply sector**.
- **The strongest hiring prospects are reported in Greater Attica with a Net Employment Outlook of +9%, while the Outlook for North Greece stands at +8%.**
- The strongest labor markets are forecast by Large- and Medium-size employers with Net Employment Outlooks of +26% and +20%, respectively.

**Athens, March 14th, 2017 –**

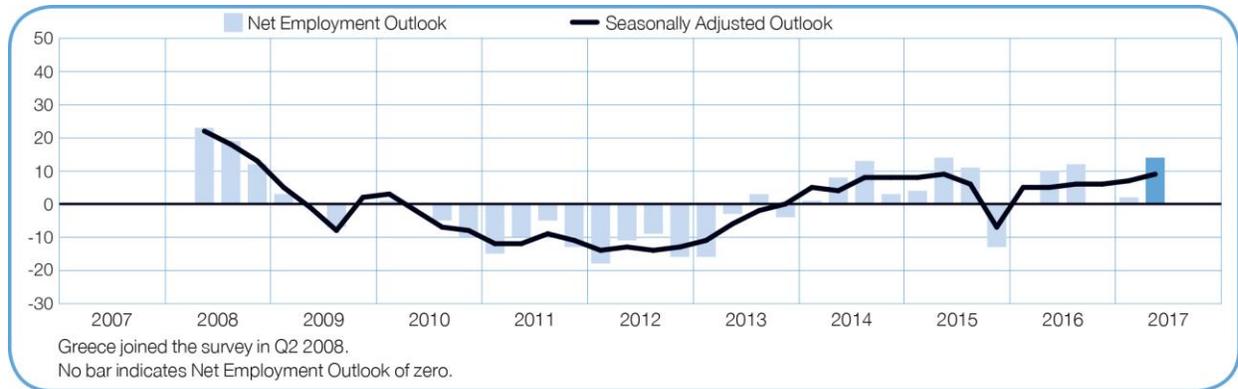
**Greek employers report increasingly favorable hiring intentions for the April-June time frame** according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +9%. Hiring intentions are the strongest reported in two years, improving by 2**

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<sup>1</sup> The Outlook is seasonally adjusted

percentage points when compared with the previous quarter and by 4 percentage points year-over-year.

### ManpowerGroup - Net Employment Outlook Evolution in Greece



*“2017 is the year that organizations operating at the local market know exactly which business path they need to take and who they need on board to make sure their journey proceeds in the right direction. This increased level of strategic and operational awareness is reflected on the Q2 2017 local hiring intentions. Identifying the right candidates is the key for the positive hiring intentions to become positive hiring fact. It’s now the time for employees and employers to invest in reskilling-upskilling to meet the hiring intentions successfully and start breaking the talent shortage effect,” stated Ms Fani Kleida, ManpowerGroup’s Managing Director.*

### Sector Comparisons

Staffing levels are expected to grow in all nine industry sectors during the upcoming quarter. The strongest labor markets are anticipated in two sectors with Net Employment Outlooks of +11% – the Finance, Insurance, Real Estate & Business Services sector and the Manufacturing sector. Elsewhere, cautiously optimistic Outlooks of +9% are reported in both the Agriculture, Hunting, Forestry & Fishing sector and the Transport, Storage & Communication sector, while the Outlook for the Public & Social sector stands at +8%. Meanwhile, the weakest Outlook of +1% is reported by employers in the Electricity, Gas & Water Supply sector. It is also noteworthy that the Construction sector forecast of +7% has grown steadily stronger for three consecutive quarters, and has climbed 18 percentage points since the third quarter of 2016.

When compared with 1Q 2017, hiring prospects weaken in five of the nine industry sectors. Agriculture, Hunting, Forestry & Fishing sector employers report the most noteworthy decline of 7 percentage points, while Outlooks are 3 percentage points weaker in the Finance, Insurance, Real Estate & Business Services sector and the Wholesale & Retail Trade sector. However, hiring intentions strengthen in four sectors, including both the Manufacturing sector and the Transport, Storage & Communication sector, where employers report considerable increases of 13 percentage points.

Employers in seven of the nine industry sectors report stronger hiring prospects when compared with the second quarter of 2016. The most notable increase of 17 percentage points is reported in the Construction sector. Elsewhere, Outlooks are 8 percentage points stronger in the Electricity, Gas & Water Supply sector and the Transport, Storage & Communication sector, while hiring plans improve by 7 percentage points in the Manufacturing sector and the Restaurants & Hotels sector. However, hiring intentions decline by 8 percentage points in the Agriculture, Hunting, Forestry & Fishing sector and are 3 percentage points weaker in the Finance, Insurance, Real Estate & Business Services sector.

### Organization-Size Comparisons\*<sup>2</sup>

Payrolls are expected to increase in three of the four organization size categories during the coming quarter. The strongest labor markets are forecast by Large- and Medium-size employers with Net Employment Outlooks of +26% and +20%, respectively. Small employers anticipate some hiring activity, reporting an Outlook of +8%, but Micro employers forecast an uncertain hiring climate with an Outlook of -2%.

Quarter-over-quarter, Medium employers report a considerable improvement of 12 percentage points, while the Outlook for Small firms is 4 percentage points stronger. Elsewhere, Outlooks remain relatively stable for Micro- and Large-size employers.

Medium employers also report a considerable improvement when compared with 2Q 2016 with an increase of 17 percentage points, while the Outlook for Small employers is 8 percentage points stronger. However, Micro employers report a decline of 5 percentage points. Meanwhile, Large employers report relatively stable hiring prospects.

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\* Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

## International comparisons

ManpowerGroup interviewed over 58,000 employers across 43 countries and territories to forecast labor market activity\* in Quarter 2 2017. All participants were asked, “**How do you anticipate total employment at your location to change in the three months to the end of June 2017 as compared to the current quarter?**”

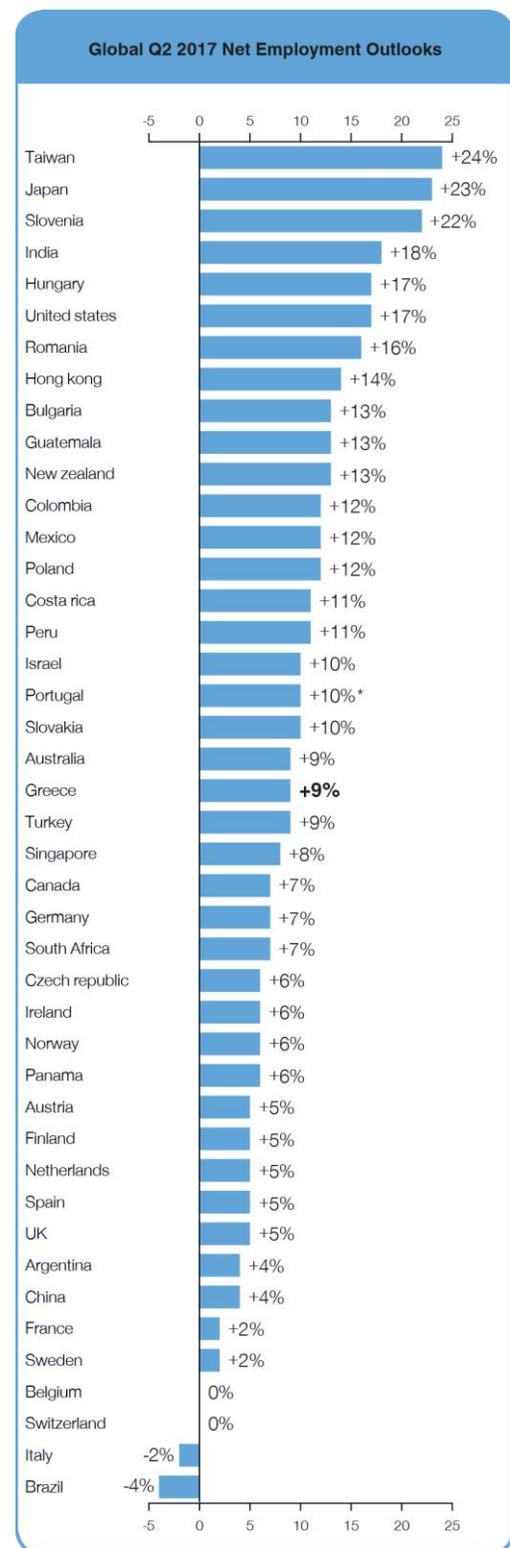
Employers in 39 of 43 countries and territories intend to add to their payrolls by varying degrees in the April-June time frame.\* Overall, opportunities for job seekers are expected to remain similar to those available in the first three months of 2017, with employers in most countries and territories signaling that they are content to either maintain current staffing levels or engage in modest levels of payroll growth while they monitor ongoing developments in the market place.

Hiring plans improve in 17 of 43 countries and territories when compared quarter-over-quarter, decline in 15, and are unchanged in 11. Second-quarter hiring confidence is strongest in **Taiwan, Japan, Slovenia and India**. The weakest forecasts are reported in **Brazil, Italy, Belgium and Switzerland**.

Positive Outlooks are reported in 9 of the 10 countries surveyed in the Americas. For the third consecutive quarter employers in the United States report the **strongest hiring plans in the Americas**, and for the ninth consecutive quarter **employers in Brazil report the weakest**.

Staffing levels are expected to grow in 22 of 25 countries in the Europe, Middle East & Africa (EMEA) region. Outlooks improve in 12 countries quarter-over-quarter, weaken in 6 and are unchanged in 7. Job seekers in Slovenia, Hungary and Romania stand to benefit from the strongest employer hiring plans in the EMEA region. Additionally, employers in Slovenia, as well as their counterparts in Bulgaria, report their most optimistic hiring plans since their surveys were launched. The weakest forecasts are reported in Italy, Belgium and Switzerland.

Payrolls are expected to increase in all eight Asia Pacific countries and territories. When compared to the prior quarter, Net Employment Outlooks decline in three countries and territories, are unchanged in four, and improve in only one. For the second consecutive quarter, employers in **Taiwan report the most optimistic forecast in the region**—as well as across the globe—while for the fourth consecutive quarter employers in China report the region’s weakest forecast.



**\* Commentary is based on seasonally adjusted data. Data is not seasonally adjusted in Portugal**

### **About ManpowerGroup**

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: [www.manpowergroup.com](http://www.manpowergroup.com).